College Township Water Authority
REGULAR MEETING
November 3, 2010

Members
Present: Richard Harris, Treasurer
Carmen Santasania
Micheal Grutzeck

Staff
Present: Adam Brumbaugh, Manager
Lucy Beman
Bob Long, Finance Director
Kristin Long, McQuaide, Blasko
Joe Fedeli, Fiore, Fedeli, Snyder & Carothers
Chris Gibbons, Concord Public Finance

CALL TO ORDER: At 7:02 p.m., Mr. Santasania called to order the Wednesday, November 3, 2010 regular meeting of the College Township Water Authority.

PUBLIC COMMENT: None.

APPROVAL OF MINUTES: Mr. Grutzeck moved to approve the Wednesday, October 6, 2010 regular meeting minutes of the College Township Water Authority as amended. Mr. Harris seconded. Motion carried unanimously.

OPERATIONS UPDATE-STAFF: The Township Manager informed the Water Authority members that (1) Rockview drew water for most of the month in October; (2) Mulch fire at Stearns Crossing on October 22, 2010; (3) Dr. Parizek and Dr. Clair will meet and do a walk thru on Dr. Clair's property; and (4) Mark Stephens of Spotts Stephens & McCoy will be here on December 1, 2010 @5:00 p.m. to discuss recommendations on the Source Water Protection Technical Assistance Program.

FINANCE REPORT-STAFF: None.

OLD BUSINESS:

A. **CTWA DEBT REFINANCING UPDATE** – Mr. Long thanked the Authority members for allowing the refinancing to go forward. Mr. Chris Gibbons of Concord Public Finance reviewed the purpose of the bond issue. The available funds will be used as follows: (1) to refund on a current period basis the Authority's Water Revenue Bonds – Series of 2003; (2) to provide various improvements to the Authority's water system; (3) to fund necessary reserves and other funds under the indenture; and (4) to pay all costs and expenses of issuance of the Bonds. Debt repayment will be extended from January 1, 2027 to January 1, 2030. Debt service payment will be approximately $725,000. Proposed projects would need to be started within 3 years of the Bond Issuance.

B. **RESOLUTION #R10-03** - Ms. Rhonda Lord of Kegel Kelin Almy & Grimm, Bond Counsel informed the Water Authority members that this resolution permits the redemption of the 2003 Bond Series, dated November 1, 2003.

Mr. Harris moved to adopt Resolution #R10-03. Mr. Grutzeck seconded. Motion carried unanimously.

C. **RESOLUTION #R10-02** – Ms. Rhonda Lord of Kegel Kelin Almy & Grimm, Bond Counsel informed the Water Authority members that this resolution authorizes a Trust Indenture, dated December 1, 2010, of Water Revenue Bonds, Series 2010.

Mr. Harris moved to adopt Resolution #R10-02. Mr. Grutzeck seconded. Motion carried.

RECESS

Mr. Santasania recessed the regular meeting at 7:40 p.m. to permit signing the resolutions.

RE-CONVENE

Mr. Santasania re-convened the meeting at 7:50 p.m.

NEW BUSINESS: None.

CONSULTING ENGINEER'S REPORT: None.

SOLICITOR REPORT: Solicitor Long had two administrative notes for the Water Authority members: (1) She will be out of town on December 1, 2010 and (2) Ms. Long will present a bill for her services on the Water Authority's refinancing of debt.

SUB-COMMITTEE REPORT: Mr. Harris informed the Water Authority members the Engineering Committee discussed the following: (1) Cross Connection/Backflow Prevention – letters sent to customers on Berry St., Henszey St., Mt. Nittany Road and Mulberry Lane; (2) brief discussion on residential sprinklers; (3) Mr. Williams has received a proposal for alarms for chlorine.; (4) Puddintown Pump Station – the building has electric service. Vault needs modifications; and (5) Redline Car Wash may be installing geo-thermal wells

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REIMBURSEMENT of OPERATING EXPENSES BY THE REVENUE FUND:
Mr. Harris moved to authorize payment of invoices in Revenue Fund Requisition #RF03-85 in the amount of $67,520.48. Mr. Grutzeck seconded. Motion carried unanimously.

DISBURSEMENT FROM BOND REDEMPTION AND IMPORVEMENT FUND (BRIF):
None.

OTHER MATTERS: None.

CORRESPONDENCE: A letter from HRG which informs College Township that UAJA is applying for a Water Quality Permit, Part II.

INFORMATIVES: (1) Engineering Meeting Minutes – 10/6/10 and (2) Article on Drinking Water.

ADJOURNMENT:

Mr. Grutzeck moved to adjourn the November 3, 2010 meeting of the College Township Water Authority at 8:15 p.m. Mr. Harris seconded. Motion carried unanimously to adjourn.

Respectfully submitted,

Adam T. Brumbaugh

Adam Brumbaugh, Recording Secretary