

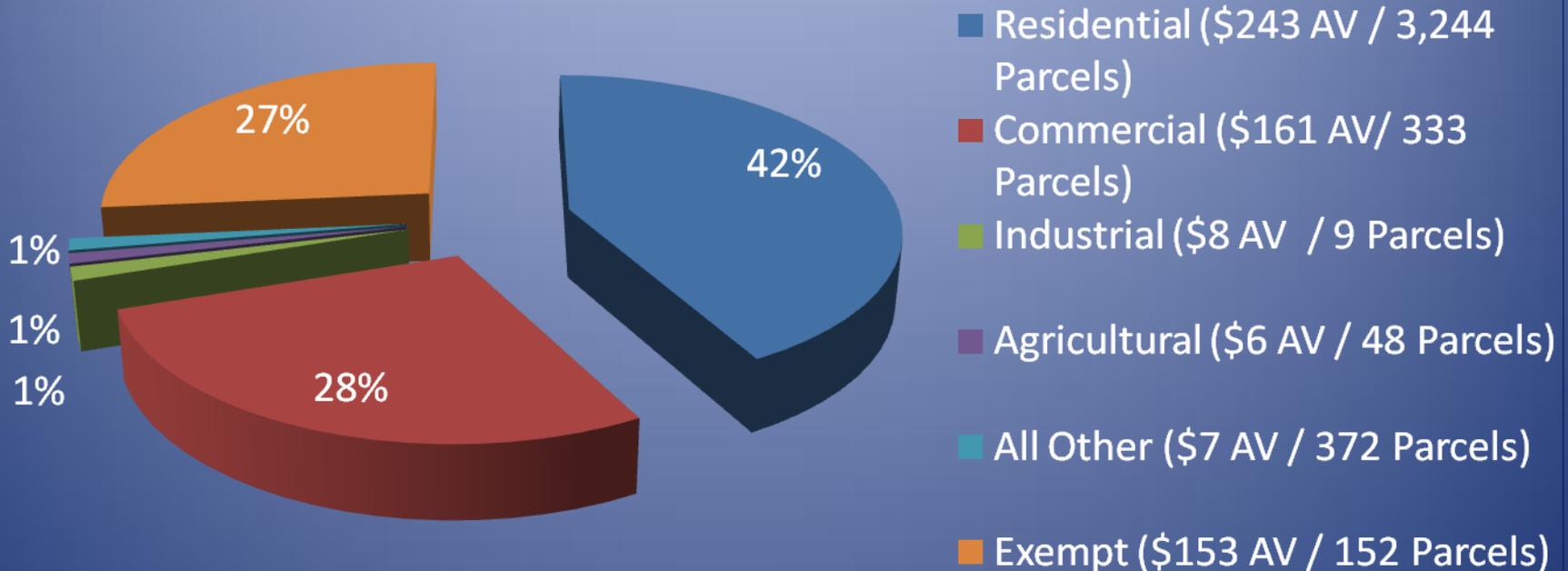
2013 Year In Review

- The Big Picture – 2013 Actual Results
- Property Tax – A Closer Look
- Non Property Tax Revenue - Highlights
- 2013 Expenditures – Highlights
- Salt and Anti Skid Analysis
- Investment in Equipment and Infrastructure
- Capital Reserve Account
- Fund Balance at 12/31/13

The Big Picture – Actual 2013 Results (000s)

Fund	Revenue	Expenditure	Excess (Deficit)	Begin Fund bal	End Fund Bal	Restricted Fund Bal
General	4,450	-4,750	-300	1,101	801	0
Capital Reserve	38	-156	-118	580	462	462
Fire Protection	188	-182	6	67	73	73
Road Machinery	173	-89	84	188	272	272
Parks and Rec	459	-1,097	-638	1,196	558	558
Library	146	-158	-12	19	7	7
State Liquid Fuels	226	-124	102	85	187	187
Debt Service	378	-470	-92	103	11	11
Construction	0	-54	-54	141	87	0
TOTALS	6,058	-7,080	-1,022	3,480	2,458	1,570

Property Assessed Value by Type (in Millions)



Taxable assessed value - \$425 million

Total assessed value - \$577 million

2013 Property Tax Revenue Collections / Funds Breakdown

	<u>Billed</u>	<u>Sent To Tax Claims Bureau</u>	<u>PERCENT Collected</u>
Duplicate	\$2,082,000	\$23,500	98.87%
Supplements	<u>5,700</u>	<u>300</u>	94.74%
	\$2,087,7000	\$23,800	
<u>Fund Breakdown</u>	<u>Mills</u>	<u>Property Tax Levy</u>	
General	1.890	\$803,100	
Debt	.910	\$386,700	
Library	.350	\$148,800	
Fire Protection	.450	\$191,200	
Road Machinery	.330	\$140,100	
Parks and Rec	<u>.970</u>	<u>\$412,100</u>	
	4.900	\$2,082,000	

Non Property Tax Revenues – Highlights

	2012	2013	Change
Act 511 Taxes			
Property Transfer	332,000	306,000	-26,000
Earned Income	1,297,000	1,332,000	+\$35,000
Local Services	639,000	649,000	+10,000
Fines -Ordinance	124,000	86,000	-38,000
Zoning Permits	88,000	54,000	-34,000
Prior Year Refunds	66,000	23,000	-43,000
Fee In Lieu Prkland	1,150,000	0	-1,150,000
<u>Other Notable Revenues:</u>		<u>Note</u>	
County Liquid Fuels Grant	25,000	Competitive – Used for paving	
DEP Recycling Grant	34,000	Reimbursement for Wood Chipper purchased in 2010	
PSU Impact Fee	192,000	\$3.9 million received since 1997	

2013 Expenditures – Highlights

	2012	2013	Change
Payroll and Benefits			
Gross Payroll	1,386,000	1,458,000	+72,000
Employee Benes	545,000	662,000	+117,000
COG Shares	1,015,000	1,087,000	+72,000
Police Services	1,258,000	1,327,000	+69,000
Debt Service	369,000	470,000	+101,000
<u>Other Notable Expenditures:</u>		<u>Note</u>	
State College Borough - Contribution	100,000	Per terms of the Agreement for the Retreat Project	
COG – Supplemental Contribution to Oak Hall Park	45,000	Funds set aside in Capital Reserve were utilized for this contribution	
Return of Fee In Lieu	564,000	Judge reduced the original fee of 1.1 million	

Salt and Anti Skid (tons) – 2 Winter Seasons Comparison

	Salt 2012/13	Salt 2013/14	Anti-Skid 2012/13	Anti-Skid 2013/14
Beg Inv	400	150	100	75
Purchases	<u>1,325</u>	<u>1,820</u>	<u>625</u>	<u>925</u>
Available	1,725	1,970	725	1,000
End Inv	<u>150</u>	<u>100</u>	<u>75</u>	<u>25</u>
Used	1,575	1,870	650	975
Cost / Ton	\$68.39	\$63.31	\$11.25	\$11.39

1. Savings results from using a 50/50 mix of salt and anti –skid.
2. Additional savings could result by dropping Park Avenue from the snow removal contract with Penn DOT

2013 Investment in Equipment / Infrastructure

Equipment / Project	Cost	Notes
Office Building Windows	46,000	Total project including 2012 - \$84,000
Replace Boiler	12,500	
2013 Ford F-150	28,000	
Upgrade Phone System	17,000	
Road Resurfacing	212,000	Hospital / Villa Crest / Everhart Village
Traffic Signal	28,000	Location: College / Houserville / Pike

Reserved Funds



The Capital Reserve Account at 12/31/13 totals \$462,000

Fund Balance @ 12/31/13 (000s)

	@Dec 2012	@Nov 2013	@Dec 2013
<u>Fund</u>	<u>Per Budget</u>	<u>Projected</u>	<u>Actual</u>
General			
General	\$449	↔ \$801	\$802
Cap Reserve	<u>574</u>	<u>467</u>	<u>462</u>
	1,023	1,268	1,264
Debt Service	20	15	11
Construction	1	84	87
Fire Protect	80	75	73
Road Machine	197	195	272
Parks and Rec	1117	↔ 555	558
Library	12	11	7
State Liq Fuels	<u>132</u>	<u>173</u>	<u>187</u>
TOTALS	\$2,582	\$2,376	\$2,459

General Fund – A Closer Look

	@ Dec 2012	@ Nov 2013	@ Dec 2013
<u>Fund</u>	<u>Per Budget</u>	<u>Projected</u>	<u>Actual</u>
General			
General	\$449	↔ \$801	\$802
Cap Reserve	<u>574</u>	<u>467</u>	<u>462</u>
	1,023	1,268	1,264

Why the difference ?

1. Fund balance at 12/31/12 exceeded expectations by \$300G
2. Project timing changes, projections benefit from actual data