

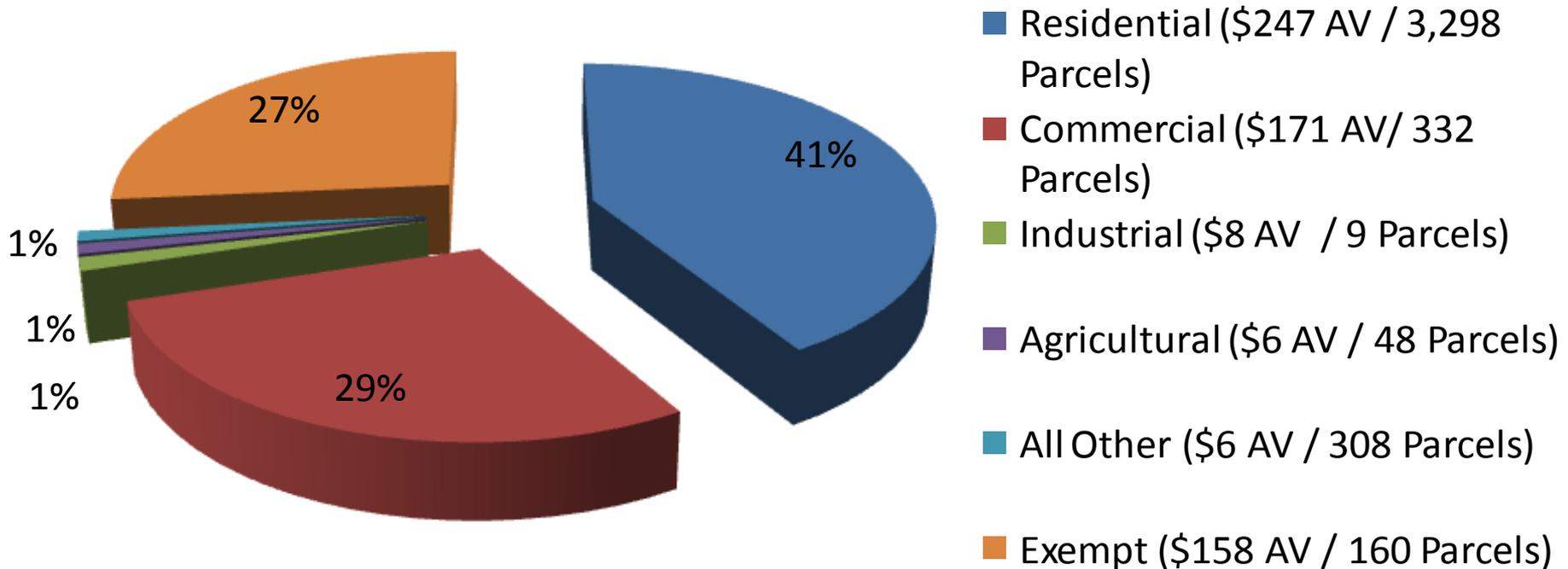
Financial Update – May 7, 2015

- March 31, 2015 Year to Date Actual Revenues and Expenditures
- The March 1, 2015 Property Tax Duplicate and collections to date
- Non Property Tax Revenue – Highlights
- Items of Note
- Website Financial Information Communication Tool

March 31, 2015 YTD Actual Results (000s)

Fund	Revenue	Expenditure	Excess (Deficit)	Begin Fund bal	End Fund Bal	Restricted Fund Bal
General	854	-1,177	-323	650	327	0
Capital Reserve	3	-0	3	450	453	453
Fire Protection	4	-53	-49	29	-20	0
Road Machinery	3	-64	-61	168	107	0
Parks and Rec	12	-115	-103	500	397	0
Library	4	-41	-37	9	-28	0
State Liquid Fuels	267	-3	264	156	420	0
Debt Service	11	-0	11	81	92	0
Construction	0	-0	-0	25	25	0
TOTALS	1,158	-1,453	-295	2,068	1,773	453

2015 Property Assessed Value by Type (in Millions)



Taxable assessed value - \$438 million

Total assessed value - \$596 million

Tax Value of Exempt Property - \$774 thousand

2015 Property Tax Revenue Collections / Funds Breakdown

	<u>Billed</u>	<u>Collections through 4/30/15</u>	<u>PERCENT Collected</u>
Duplicate	\$2,146,502	\$1,599,860	74.53%
Supplements	<u>5,703</u>	<u>5,284</u>	92.65%
	\$2,152,205	\$1,605,144	74.58%
<u>Fund Breakdown</u>	<u>Mills</u>	<u>Property Tax Levy</u>	
General	1.790	\$784,125	
Debt	.950	\$416,156	
Library	.380	\$166,462	
Fire Protection	.500	\$219,034	
Road Machinery	.280	\$122,657	
Parks and Rec	<u>1.000</u>	<u>\$438,068</u>	
	4.900	\$2,146,502	

Non Property Tax Revenues – Highlights

	YTD – Mar 2014	YTD – Mar 2015	Change
Act 511 Taxes			
Property Transfer	45,000	116,000	+71,000
Earned Income	360,000	312,000	-48,000
Local Services	192,000	182,000	-10,000
Zoning Permits	6,000	25,000	+19,000
<i>Noteworthy:</i>			
<i>Transfer tax – Hampton Inn: \$63,000 on \$12 million value</i>			
<i>EIT - PSU now remits quarterly, rather than monthly. Impacts cash flow only.</i>			
<i>Zoning Permits - \$21 thousand from PSU Data Center</i>			
<u>Other Notable Revenues:</u>		<u>Note</u>	
State Liquid Fuels Grant	263,000	\$8,000 more than budgeted and \$25,000 higher than 2014	
PSU Impact Fee	26,000	1Q down \$23,000 from 2014	

Items of Note

<i>Capital Asset Additions</i>		
2015 International Truck Body	\$43,000	Chassis purchased in 2014 - total cost of truck came in \$8,000 under budget
Lawn Tractor	\$16,000	Budgeted \$17,500
<i>Other Items</i>		
2014 Police Services – \$380 Refund -- total hours of service = 13,486 @ \$102.27 per hr		
2014 EIT Collection Costs – \$6,400 Refund -- 1.94 % actual vs 2.4% estimated		

Website Financial Dashboard

Latest Update 4/28/2015 For Fiscal Year 2015



Overall Expenses



YTD Rev minus Exp

\$-314,166.90

Overall Revenues



Percentage of Year Elapsed
32 %

General Fund Budget (01)	Fire Protection Fund Budget (03)	Road Machinery Fund Budget (04)	Parks & Rec Fund Budget (05)	Library Fund Budget (06)	Debt Service Fund Budget (18)	Construction Fund Budget (19)	Capital Reserve Fund Budget (30)	State Highway Aid Fund Budget (35)
Exp Rev 0% 20%	Exp Rev 0% 20%	Exp Rev 0% 100%	Exp Rev 0% 20%	Exp Rev 0% 20%	Exp Rev 0% 20%	Exp Rev 0% 20%	Exp Rev 0% 400%	Exp Rev 0% 100%
Exp = \$1,507,695.63	Exp = \$53,357.32	Exp = \$63,937.41	Exp = \$115,779.79	Exp = \$41,141.68	Exp = \$3,483.83	Exp = \$3,925.00	Exp = \$000.00	Exp = \$2,678.45
Rev = \$978,472.78	Rev = \$35,208.16	Rev = \$20,715.14	Rev = \$74,695.50	Rev = \$27,956.09	Rev = \$71,000.51	Rev = \$019.10	Rev = \$3,129.73	Rev = \$266,635.20

Note: Negative numbers represent utilization of fund balances from previous years.