

Financial Update – May 5, 2016

- March 31, 2016 Year to Date Actual Revenues and Expenditures
- The March 1, 2016 Property Tax Duplicate and collections to date
- Non Property Tax Revenue – Highlights
- Items of Note
- Website Financial Information Communication Tool

March 31, 2016 YTD Actual Results (000s)

Fund	Revenue	Expenditure	Excess (Deficit)	Begin Fund bal	End Fund Bal	Restricted Fund Bal
General	945	-1,268	-323	699	376	0
Capital Reserve	0	-0	0	347	347	347
Fire Protection	4	-55	-51	34	-17	0
Road Machinery	2	-2	0	200	200	0
Parks and Rec	24	-140	-116	468	352	0
Library	3	-47	-44	11	-33	0
State Liquid Fuels	312	-0	312	2,160	2,472	0
Debt Service	7	-0	7	99	106	0
Construction	0	-10	-10	12	2	0
TOTALS	1,297	-1,522	-225	4,030	3,805	453

2016 Property Tax Revenue Collections / Funds Breakdown

	<u>Billed</u>	<u>Collections through 4/30/16</u>	<u>PERCENT Collected</u>
Duplicate	\$2,372,917	\$2,035,214	85.77%
Supplements	<u>3,068</u>	<u>1,702</u>	55.50%
	\$2,375,985	\$2,036,916	85.73%
<u>Fund Breakdown</u>	<u>Mills</u>	<u>Property Tax Levy</u>	
General	1.900	\$834,912	
Debt	1.230	\$540,495	
Library	.450	\$197,742	
Fire Protection	.520	\$228,502	
Road Machinery	.300	\$131,830	
Parks and Rec	<u>1.000</u>	<u>\$439,436</u>	
	5.400	\$2,372,917	

Non Property Tax Revenues – Highlights

	YTD – Mar 2015	YTD – Mar 2016	Change
Act 511 Taxes			
Property Transfer	116,000	106,000	-10,000
Earned Income	312,000	368,000	+56,000
Local Services	182,000	189,000	+7,000
Zoning Permits	25,000	7,000	-18,000
<i>Noteworthy:</i>			
<i>1. EIT Collection Cost Refund – \$7,682 (costs = 1.85%, down .09% from 2014)</i>			
<i>2. Refund anticipated from participation in the Health Consortium</i>			
<u>Other Notable Revenues:</u>		<u>Note</u>	
State Liquid Fuels Grant	306,000	\$7,000 more than budgeted and \$44,000 higher than 2015	
PSU Impact Fee	62,000	1Q up \$36,000 from 2015	

Items of Note

<i>Capital Asset Additions</i>		
Office purchases	\$21,000	Conference room AV equipment, (2) AED Units, Emergency Notification Software, Office Chairs
Bikepath Engineering and misc fees	\$16,580	Wilson Consulting Group plus \$1,775 for permits
<i>Other Items</i>		
2015 Police Services – \$73G Owed -- total hours of service = 13,653.4 @ \$108.78 per hr		
Delta Development Group - \$18,000 paid to date for Public Fundraising Professional Services, contract is for \$48,000 billed in 8 equal installments of \$6,000		

FINANCIAL DASHBOARD – ON THE WEB AT www.collegetownship.org

Latest Update 4/8/2016 For Fiscal Year 2016



Overall Expenses



YTD Rev minus Exp
\$116,512.19

Overall Revenues



Percentage of Year Elapsed
27 %

General Fund Budget (01)	Fire Protection Fund Budget (03)	Road Machinery Fund Budget (04)	Parks & Rec Fund Budget (05)	Library Fund Budget (06)	Debt Service Fund Budget (18)	Construction Fund Budget (19)	Capital Reserve Fund Budget (30)	State Highway Aid Fund Budget (35)
Exp = \$1,389,599.63	Exp = \$55,221.25	Exp = \$2,518.75	Exp = \$132,774.89	Exp = \$47,365.75	Exp = \$000.00	Exp = \$4,507.42	Exp = \$000.00	Exp = \$866.90
Rev = \$1,117,740.00	Rev = \$47,721.43	Rev = \$27,546.66	Rev = \$92,282.37	Rev = \$40,905.69	Rev = \$111,137.69	Rev = \$007.98	Rev = \$533.48	Rev = \$311,491.48

Note: Negative numbers represent utilization of fund balances from previous years.

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